



**CLIENT ALERT**  
**IRS RELEASES COST-OF-LIVING ADJUSTMENTS TO VARIOUS**  
**RETIREMENT PLAN LIMITS**  
**October 2014**

On October 23, 2014 the Internal Revenue Service released the cost-of-living adjustments for retirement plan limitations that will take effect on January 1, 2015. 2015 limits are as follows:

	<u>2015</u>	<u>2014</u>	<u>2013</u>
401(k) Elective Deferrals	\$18,000	\$17,500	\$17,500
Annual Defined Contribution Limit	\$53,000	\$52,000	\$51,000
Annual Compensation Limit	\$265,000	\$260,000	\$255,000
Catch-Up Contribution Limit	\$6,000	\$5,500	\$5,500
Highly Compensated Employees	\$120,000	\$115,000	\$115,000
403(b)/457 Elective Deferrals	\$18,000	\$17,500	\$17,500
SIMPLE Employee Deferrals	\$12,500	\$12,000	\$12,000
SIMPLE Catch-Up Deferral	\$3,000	\$2,500	\$2,500
SEP Minimum Compensation	\$600	\$550	\$550
Social Security Wage Base	\$118,500	\$117,000	\$113,700

The retirement plan increases are good news for increased plan contributions for your plan.

It is a pleasure to provide the actuarial consulting and annual administration services of our firm to you. Please feel free to call us should any questions arise. We look forward to speaking with you.

*Elise Feldman*

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President